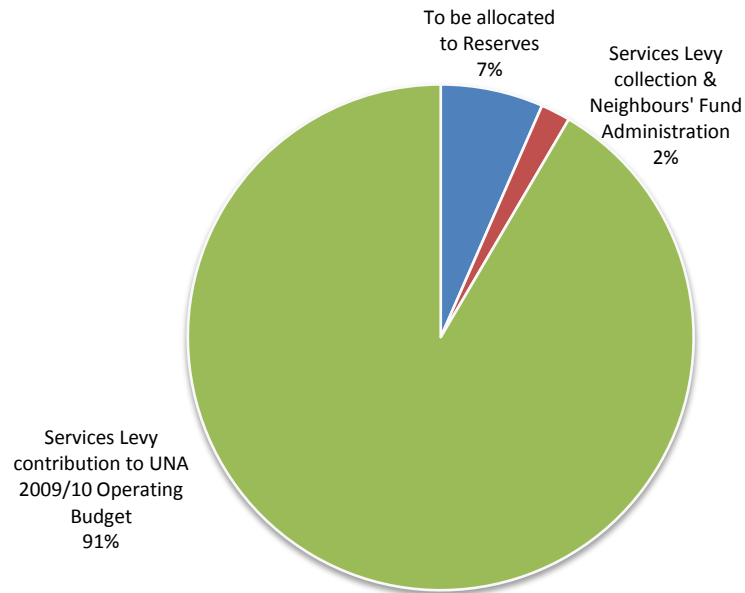


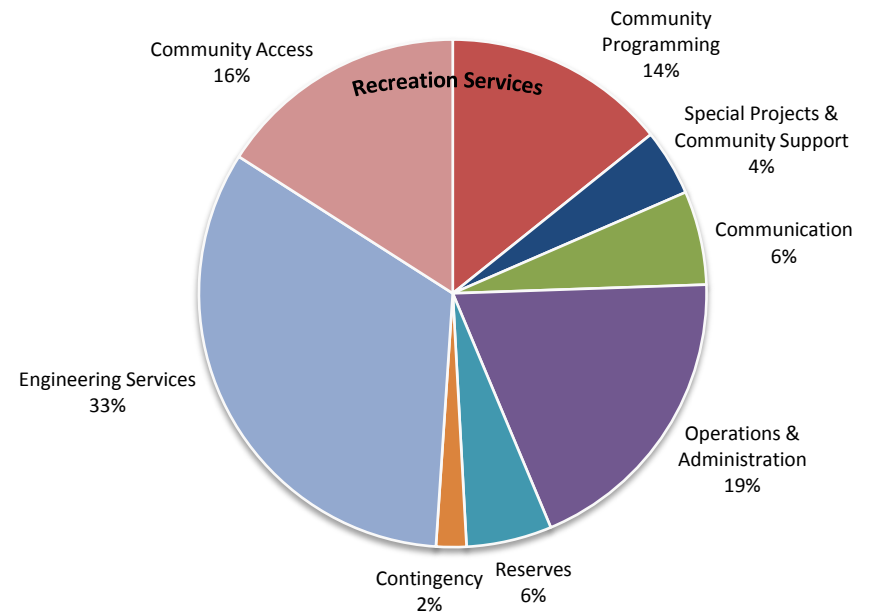
The Services Levy and the UNA Operating Budget 2009/10

The Services Levy you pay to UBC is administered by the University Neighbourhoods Association (UNA) to provide municipal-like services and to maintain municipal-like reserves on your behalf. The UNA Board of Directors prepares its annual operating budget before the Services Levy is calculated. The Services Levy to be collected in 2009 is estimated at \$2.64 million. The UNA has allocated \$2.42 million of this amount in its 2009/10 Operating Budget. The remaining Services Levy will be allocated to Reserves and \$50,000 of this amount will be used to cover the cost of collecting the Services Levy and administering the Neighbours' Fund. The UNA will generate an additional \$175,000 from its programs and services.

Services Levy Collected in 2009 = \$2.64 Million



UNA Operating Budget 2009/10 = \$2.59 Million



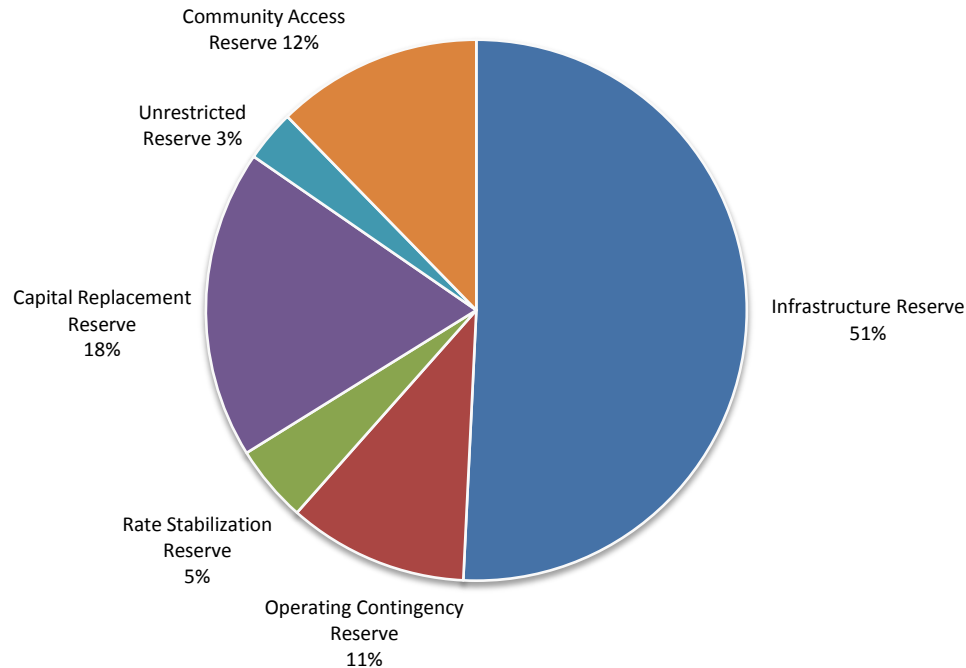
UNA Expenditures:

- **Engineering Services** - for the maintenance of public open space, parks, roads and sidewalks, street lights, utilities and contracts.
- **Community Access** – for UNA residents to UBC athletic, educational / cultural facilities and the Vancouver Public Library.
- **Community Programming** – UNA recreational programming and the operation of the Old Barn Community Centre.
- **Communication** – the production of publications and newsletters, marketing, data management and meetings of the society.
- **Operations & Administrative**– the cost of administering the UNA, office, insurance and staffing.
- **Special Projects and Community Support** – one-time projects undertaken by the UNA Board; support for local community initiatives.
- **Reserves** – annual contributions towards the five reserves held in the Neighbours' Fund.

Neighbours' Fund Reserves as of June 2009

The annual Services Levy collected by UBC is deposited into the Neighbours' Fund (held as a separate fund by UBC from academic funds) to be used for the provision of municipal-like services and programs by the UNA. The Neighbours' Fund also holds Reserves that are being accumulated to meet the needs of the community in the future.

Neighbours' Fund Reserves as of June 2009 = \$6.5 Million



Neighbours' Fund Reserves

- **Infrastructure Reserve** - to cover the anticipated replacement of roads, lighting, utilities, parks, green space, boulevards. Contribution of 2.4% of annual Services Levy. Total required over 100 years: \$23.75 million.
- **Capital Replacement Reserve** – to cover the anticipated replacement of community centres and play equipment. Contribution of 1.2% of annual Services Levy. Total required over 100 years: \$10 million.
- **Rate Stabilization Reserve** - to guard against unforeseen changes in the City of Vancouver rates. Contribution of 1% of the UNA operating expenditures budget annually to a maximum value of \$2 million.
- **Operating Contingency** – to guard against unforeseen annual needs. Contribution 1% of the UNA operating expenditures budget annually to a maximum value of \$1 million.
- **Community Access Reserve** – to cover unforeseen increases for access to UBC athletic and educational / cultural facilities.