

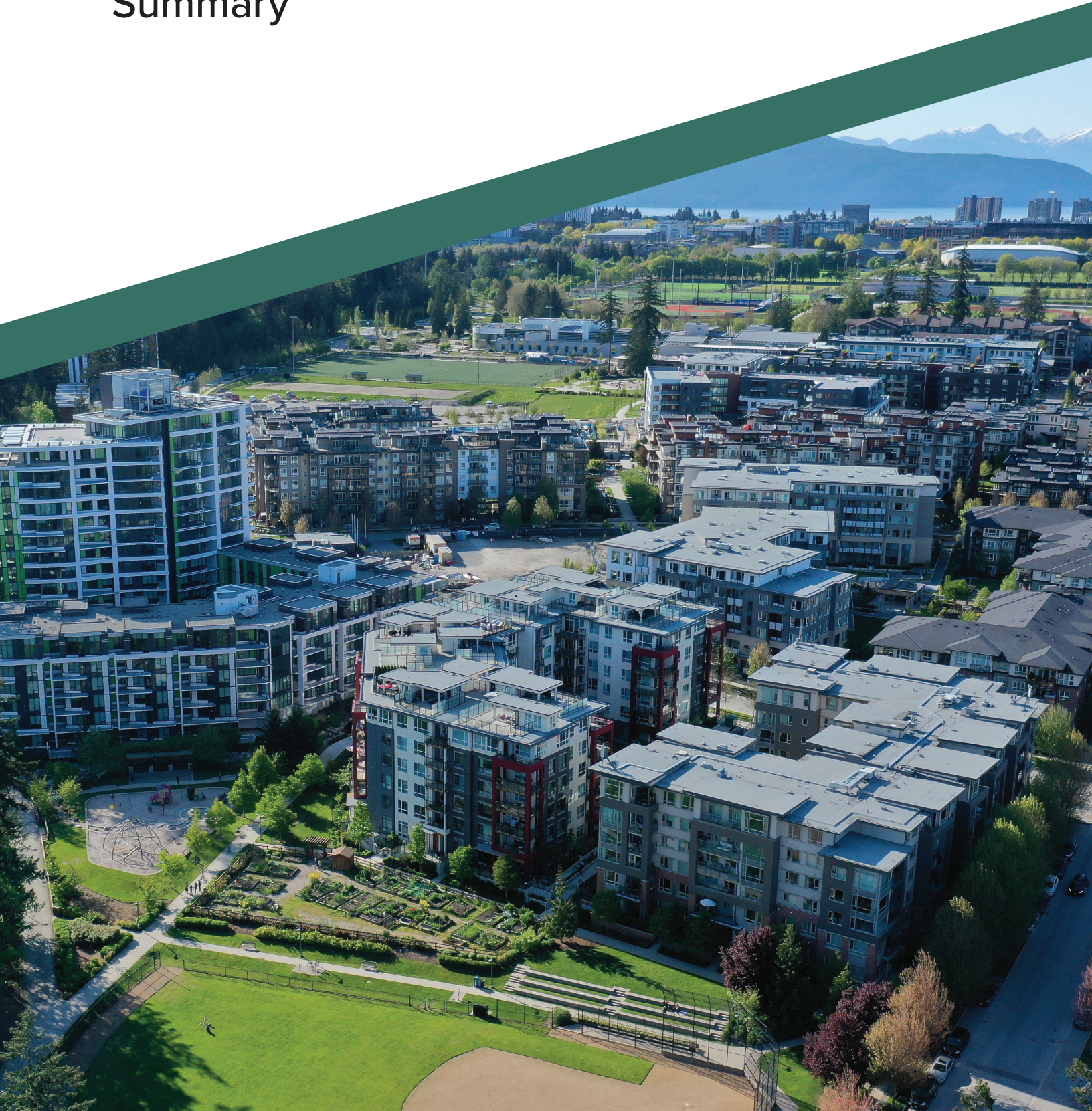


UNIVERSITY
NEIGHBOURHOODS
ASSOCIATION

2023-2024

BUDGET

Summary



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UNA Strategic Plan

The University Neighbourhoods Association is guided by its strategic plan.

The UNA's strategic plan includes five strategic directives: governance, advocacy, environmental sustainability, creating connection and organizational capacity. The budgeting process is an important way for the UNA to financially back its strategic objectives with concrete actions.



Governance

Strengthen the UNA's role as the administrative body of the University Neighbourhoods, with the authority, autonomy and scope of responsibilities required to meet the needs of the diverse and growing community, raise sufficient financial resources, regulate in public spaces, and effectively represent the interests of the Neighbourhoods.



Advocacy

Enhance the capacity of the UNA to represent the University Neighbourhoods, and to advocate on behalf of the community in discussions with the University of British Columbia as well as with a range of other public bodies whose decisions and services affect the University Neighbourhoods.



Environmental Sustainability

In close collaboration with UBC, create opportunities for the organization and the community to reduce the University Neighbourhoods' ecological footprint, take action on climate change, protect the natural environment and position the Neighbourhoods as a leader in environmental sustainability.



Creating Connection

Develop the opportunities, materials and tools to engage residents, irrespective of differences in language, culture and background, in UNA services, UNA decision-making, and efforts to build a strong sense of community.



Organizational Capacity

Ensure that the organization has the people and resources in place to support the Board in its work, take decisive action on the UNA's strategic priorities, and meet the local service needs of the community in innovative and cost-effective ways.

Neighbours' Fund

UBC NEIGHBOURS FUND

Projected amount of Neighbours Levy available to the UNA

	2022	2023
Neighbours Levy (Services Levy and GMSL)	\$ 7,275,000	\$ 8,485,000
Contributions to Reserves		
Infrastructure Replacement Reserve	(174,600)	(203,640)
Capital Replacement Reserve	(87,300)	(101,820)
Rate Stabilization Reserve	(72,750)	(84,850)
UNA/VSB Playing Field Replacement Reserve	(60,000)	(60,000)
Total Contributions to Reserves	(394,650)	(450,310)
UBC Withdrawals		
Stormwater Sewers	(627,446)	(693,831)
Fire Services Charge	(1,376,039)	(1,592,075)
Athletics and Community Access Fee	(689,391)	(719,704)
Total UBC Withdrawals	(2,692,876)	(3,005,610)
Net Amount of Neighbours Levy	4,187,474	5,029,080
GST (Net of UBC GST Credit)	(69,753)	(82,444)
AMOUNT AVAILABLE TO THE UNA	\$ 4,117,721	\$ 4,946,636

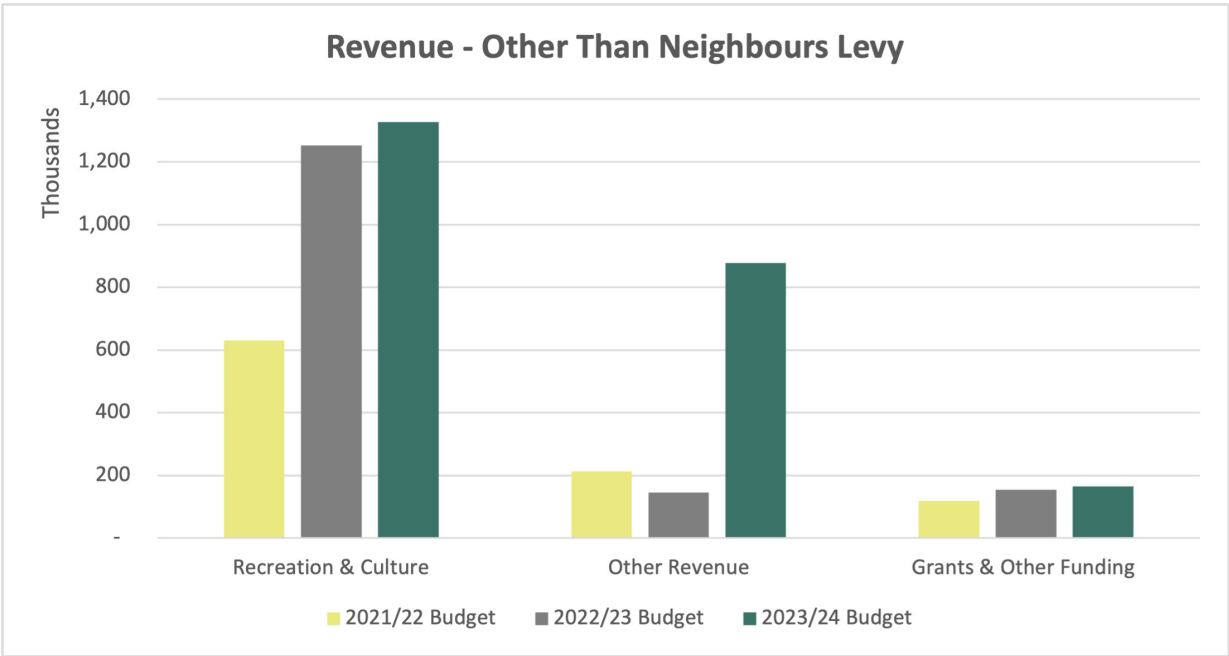
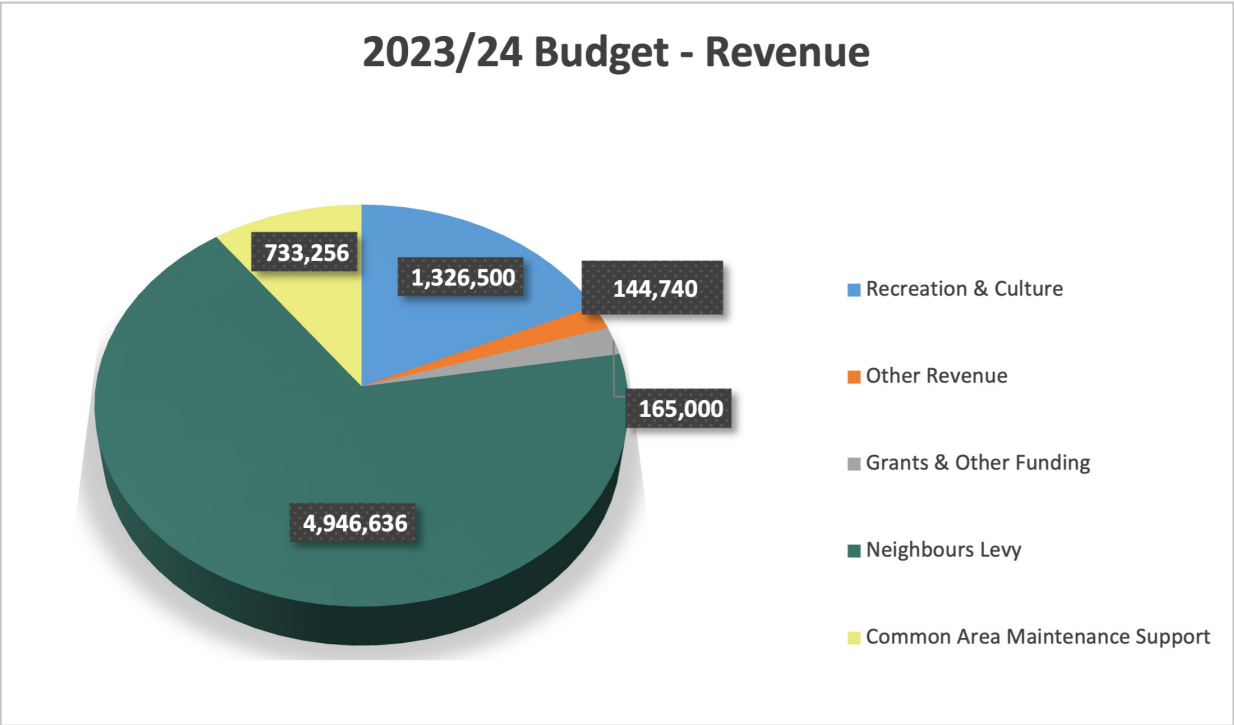
- The Athletics and Community Access Fees are under negotiation with UBC. The amounts shown are the amounts proposed by UBC.
- The actual amount available to the UNA for 2022 is \$4,086K

Operating Budget Overview

The Operating Budget covers day-to-day operations that keep UNA services running smoothly.

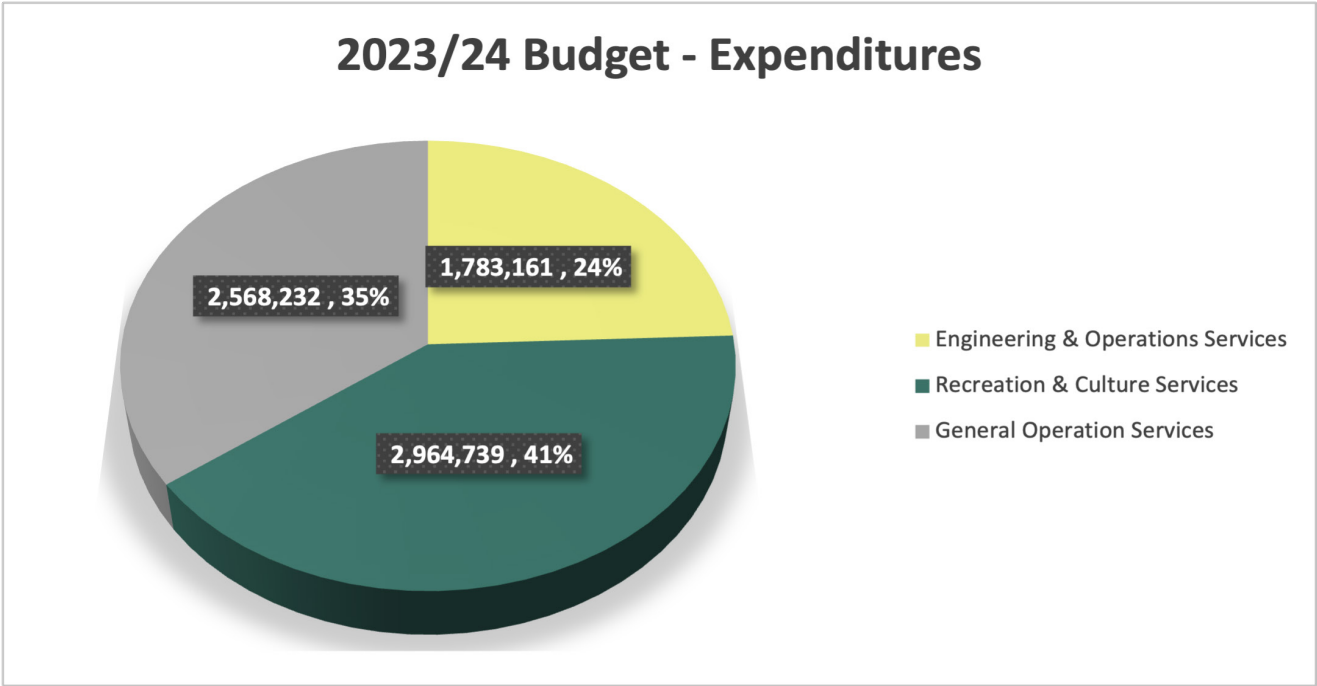
REVENUE

Total funding sources and revenue for the fiscal year 2023-2024 are **\$7,316,132**.

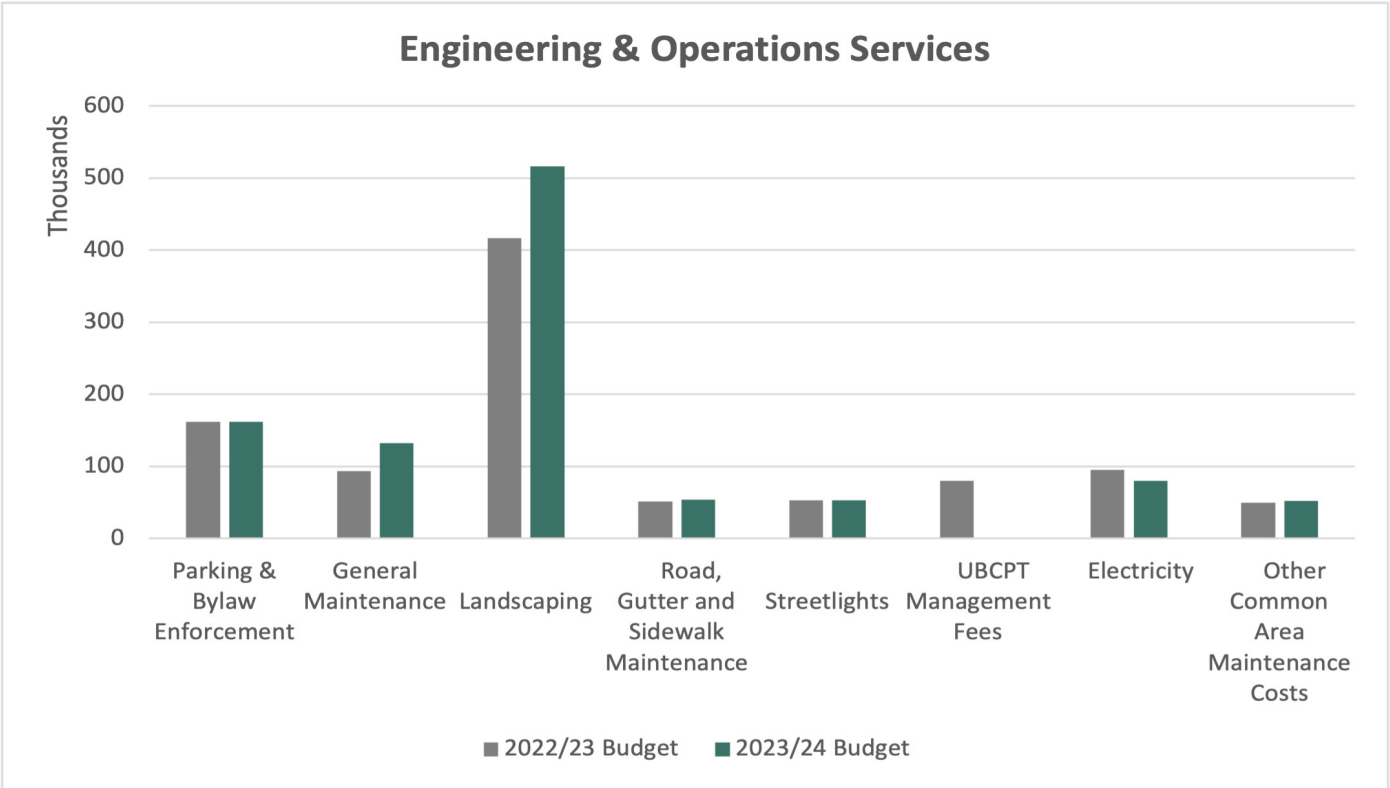


EXPENDITURES

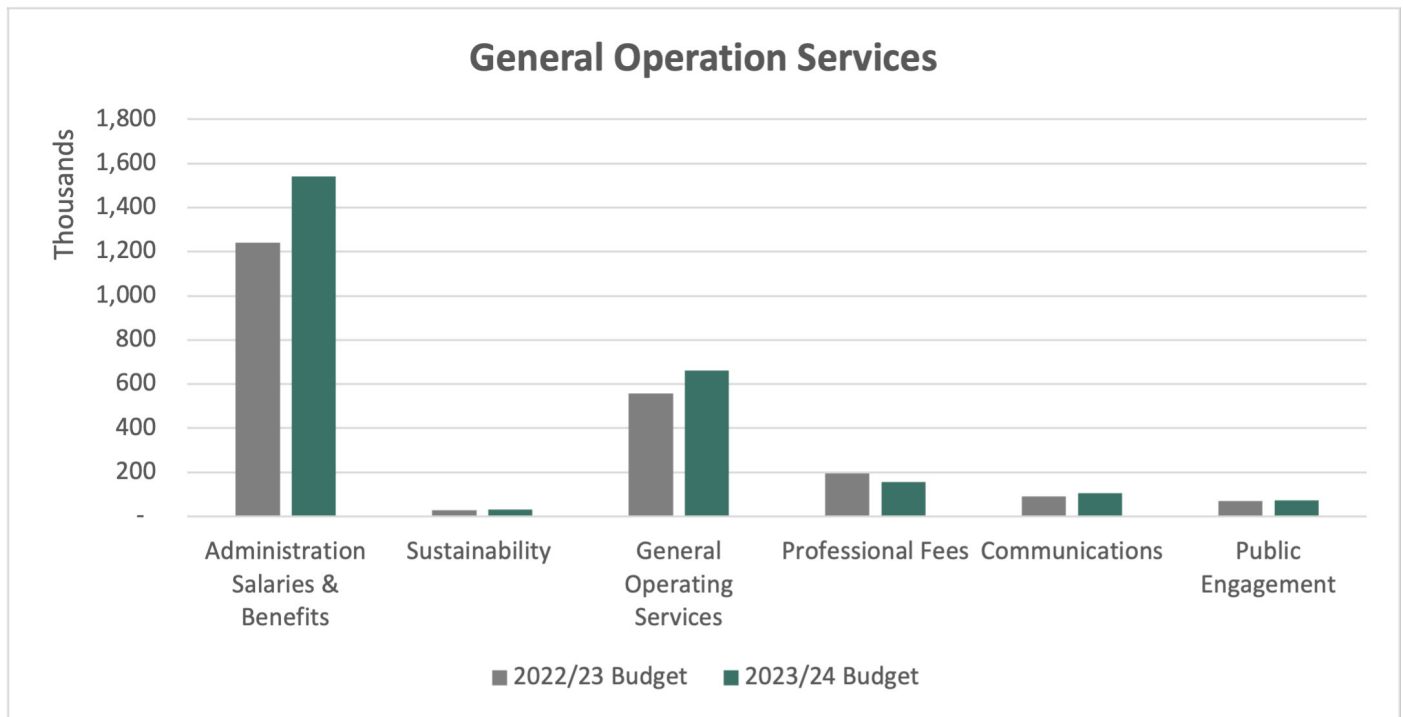
Total expenditures for the fiscal year 2023-2024 are **\$7,316,132**.



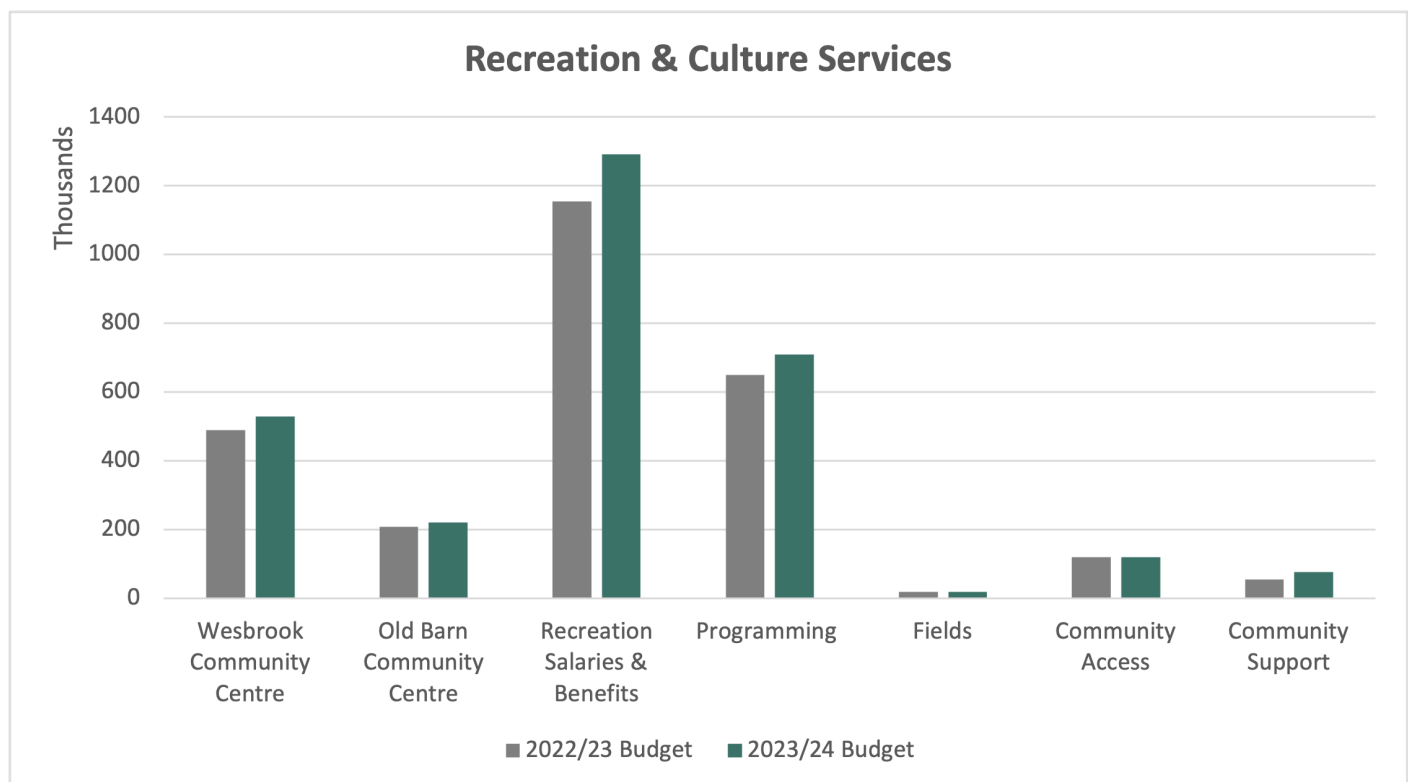
Engineering and Operations Services



General Operation Services



Recreation and Culture Services



REVENUE

University Neighbourhoods Association	2022-2023 Approved	2023-2024 Approved
REVENUE		
Payments from UBC		
Neighbours Levy	\$ 4,117,721	\$ 4,946,636
Total Payments from UBC	4,117,721	4,946,636
Recreation and Culture		
Wesbrook Community Centre	398,675	383,000
Old Barn Community Centre	132,924	140,000
Programming	621,431	698,500
Playing Fields and Park Rentals	99,250	105,000
Total Recreation and Culture	1,252,280	1,326,500
Other Revenue		
Parking	128,000	111,900
Miscellaneous	17,800	32,840
Common Area Maintenance Support (UBCPT)	-	733,256
Total Other Revenue	145,800	877,996
Grants and Other Funding		
External Grants and Miscellaneous	154,110	165,000
Total Grants and Other Funding	154,110	165,000
TOTAL REVENUE	\$ 5,669,911	\$ 7,316,132

EXPENDITURES

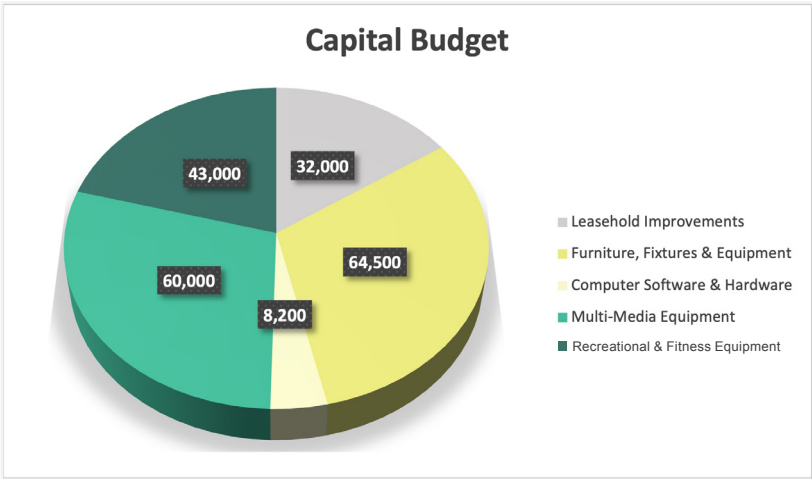
Operating Budget 2023-2024

University Neighbourhoods Association	2022-2023 Approved	2023-2024 Approved
EXPENDITURES		
Engineering and Operations Services		
Parking and Bylaw Enforcement	\$ 161,711	\$ 161,856
General Maintenance	93,200	132,520
Common Area Maintenance Fees		
Landscaping	417,089	1,249,736
Road, Gutter and Sidewalk Maintenance	51,000	53,550
Streetlights	53,000	53,000
UBCPT Management Fees	80,000	-
Electricity	95,000	80,000
Other Common Area Maintenance Costs	50,000	52,500
Total Engineering and Operations Services	1,001,000	1,783,161
Recreation and Culture Services		
Wesbrook Community Centre	489,241	529,650
Old Barn Community Centre	208,283	219,602
Recreation Salaries and Benefits	1,154,995	1,292,487
Programming	650,500	708,500
Fields	18,000	18,000
Community Access (VPL)	120,000	120,000
Community Support	55,000	76,500
Total Recreation and Culture Services	2,696,019	2,964,739
General Operation Services		
Administration Salaries and Benefits	1,241,825	1,540,274
Sustainability	29,118	32,029
General Operating Services	558,252	662,889
Professional Fees	195,530	155,660
Communications	92,100	106,000
Public Engagement	68,932	71,380
Total General Operation Services	2,185,757	2,568,232
TOTAL EXPENDITURES	5,882,776	7,316,132
SURPLUS OR (DEFICIT)	(212,865)	(0)
Transfers from Reserves and Restricted/Unrestricted Net Assets		
Transfer from Restricted Net Assets	67,471	-
Transfer from Unrestricted Net Assets	145,394	-
BALANCE	\$ 0	\$ 0

Capital Budget

The capital budget covers the expenditures spent on asset items. The UNA is focused on making investment decisions that align with the strategic plan priorities.

For 2023-2024, the total for all the capital projects is \$207,700.



CAPITAL PROJECTS

Capital Budget 2023-2024

University Neighbourhoods Association	2022-2023 Approved	2023-2024 Approved
CAPITAL PROJECTS		
Leasehold Improvement	\$ 170,000	\$ 32,000
Furniture, Fixtures and Equipment	24,500	64,500
Computer Software and Hardware	20,500	8,200
Multimedia Equipment	7,800	60,000
Recreational and Fitness Equipment	45,000	43,000
Parks and Roadway Enhancement	20,000	-
TOTAL CAPITAL PROJECTS COSTS	287,800	207,700
TRANSFERS FROM RESERVES, UNRESTRICTED NET ASSETS AND OTHERS		
Transfers from Replacement Reserves		
Infrastructure Replacement Reserve	(20,000)	-
Capital Replacement Reserve	(20,000)	-
Transfer from Unrestricted Net Assets	(247,800)	
Transfer from UNA Capital Reserve	-	(207,700)
BALANCE	\$ 0	\$ 0