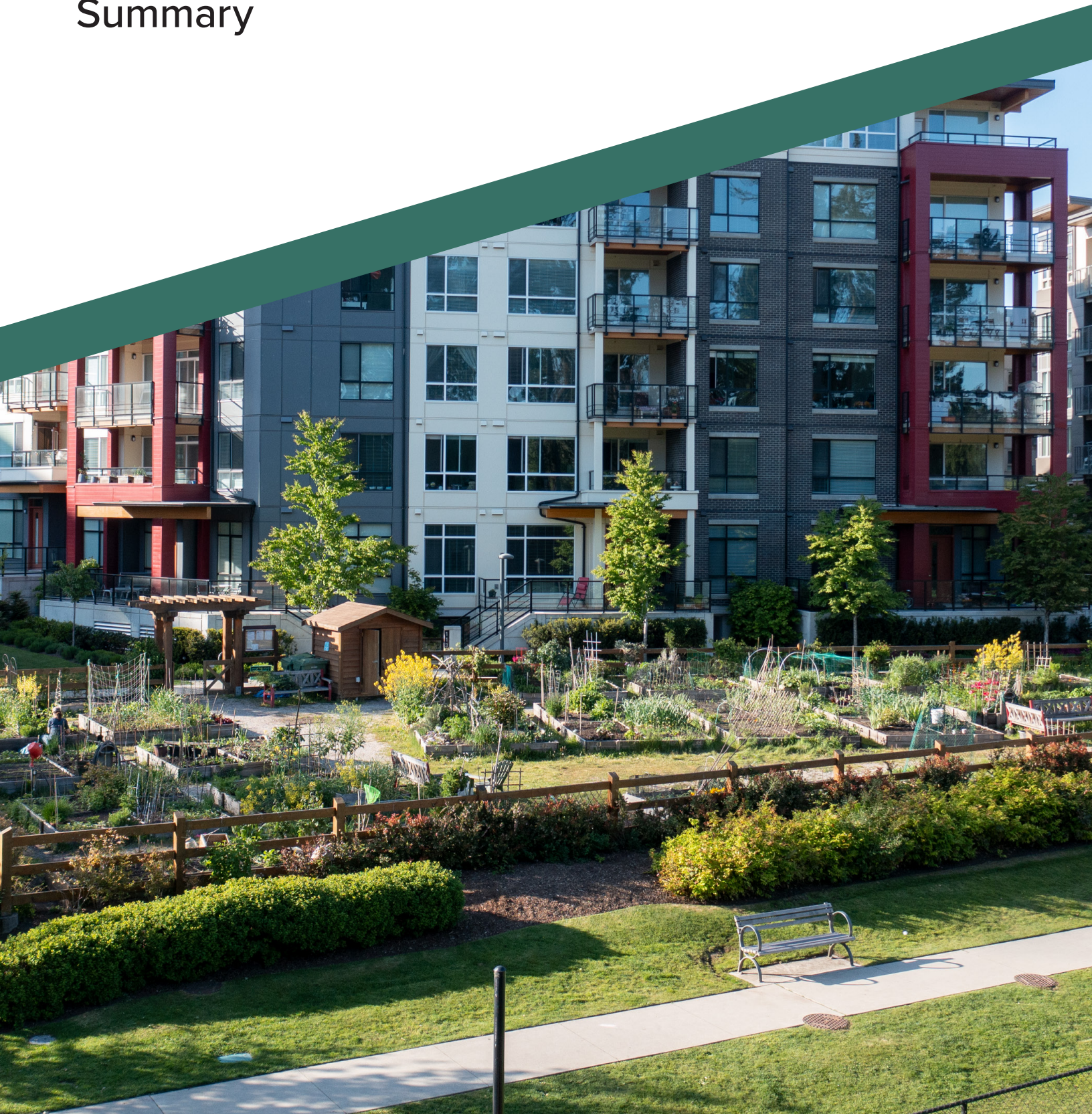


2025-2026

# BUDGET

Summary



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# UNA Strategic Plan

**The University Neighbourhoods Association is guided by its strategic plan.**

The UNA's strategic plan includes five strategic directives: governance, advocacy, environmental sustainability, creating connection and organizational capacity. The budgeting process is an important way for the UNA to financially back its strategic objectives with concrete actions.



## Governance

Strengthen the UNA's role as the administrative body of the University Neighbourhoods, with the authority, autonomy and scope of responsibilities required to meet the needs of the diverse and growing community, raise sufficient financial resources, regulate in public spaces, and effectively represent the interests of the Neighbourhoods.



## Advocacy

Enhance the capacity of the UNA to represent the University Neighbourhoods, and to advocate on behalf of the community in discussions with the University of British Columbia as well as with a range of other public bodies whose decisions and services affect the University Neighbourhoods.



## Environmental Sustainability

In close collaboration with UBC, create opportunities for the organization and the community to reduce the University Neighbourhoods' ecological footprint, take action on climate change, protect the natural environment and position the Neighbourhoods as a leader in environmental sustainability.



## Creating Connection

Develop the opportunities, materials and tools to engage residents, irrespective of differences in language, culture and background, in UNA services, UNA decision-making, and efforts to build a strong sense of community.

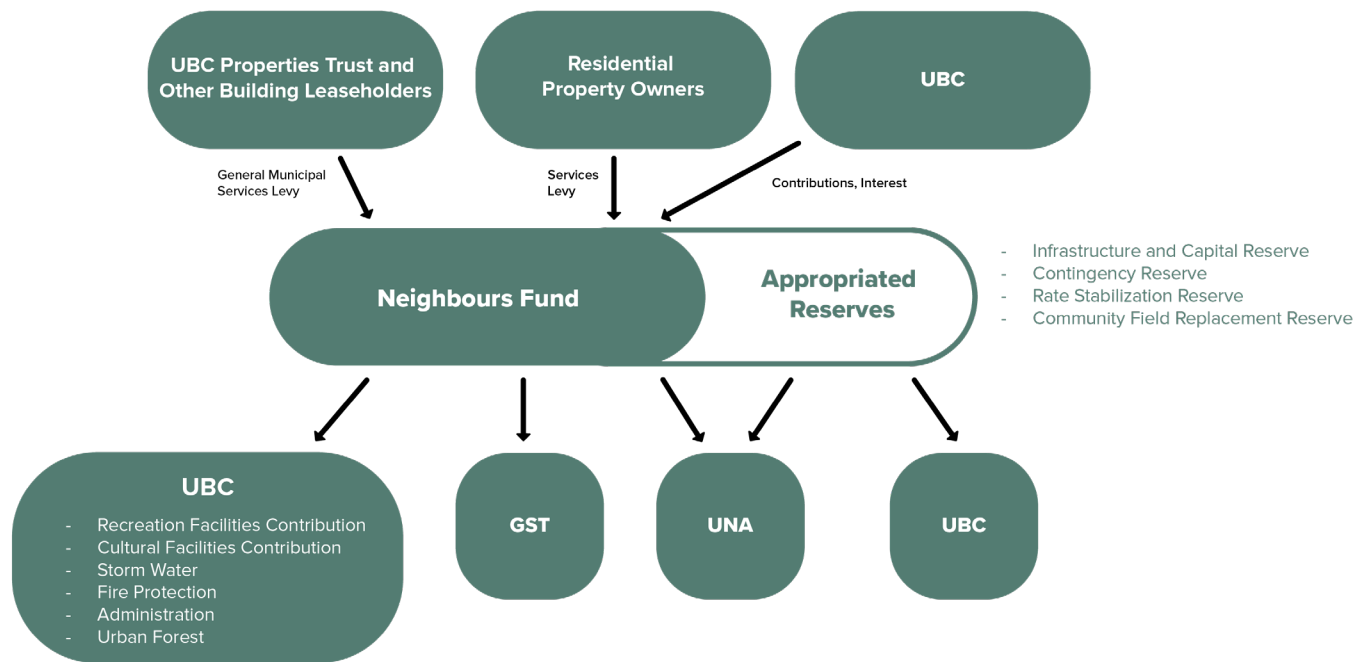


## Organizational Capacity

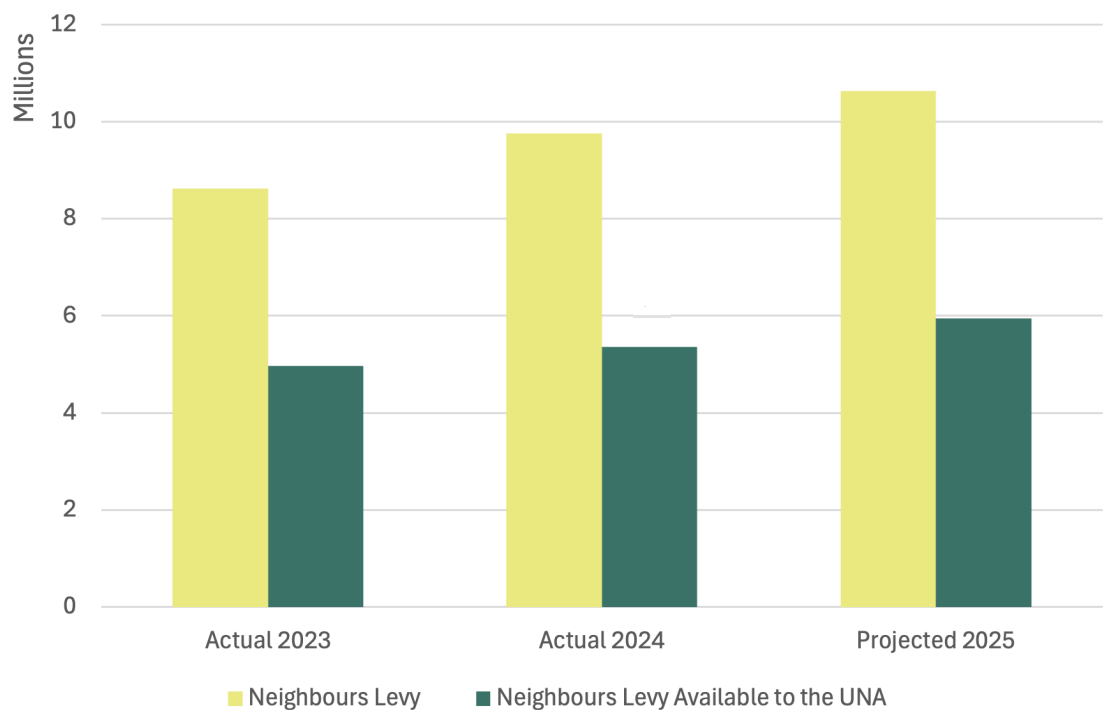
Ensure that the organization has the people and resources in place to support the Board in its work, take decisive action on the UNA's strategic priorities, and meet the local service needs of the community in innovative and cost-effective ways.

# Neighbours' Fund

## Flow of Money



## Neighbours Levy



## UBC NEIGHBOURS FUND

Projected amount of Neighbours Levy available to the UNA

	2024	2025
Neighbours Levy (Services Levy and GMSL)	\$ 9,755,547	\$ 10,625,000
<b>Contributions to Reserves</b>		
Infrastructure and Capital Reserve	(370,711)	(414,375)
Rate Stabilization Reserve	(97,555)	(106,250)
Community Field Replacement Reserve	(75,000)	(75,000)
<b>Total Contributions to Reserves</b>	<b>(543,266)</b>	<b>(595,625)</b>
<b>UBC Withdrawals</b>		
Administration Fee	(87,000)	(87,000)
Urban Forest Cost	0	(80,000)
Stormwater Sewers	(675,000)	(760,000)
Fire Services Charge	(2,181,974)	(2,227,799)
Recreation and Cultural Facilities Charges	(817,806)	(833,377)
<b>Total UBC Withdrawals</b>	<b>(3,761,780)</b>	<b>(3,988,176)</b>
<b>Net Amount of Neighbours Levy</b>	<b>5,450,501</b>	<b>6,041,199</b>
<b>GST (Net of UBC GST Credit)</b>	<b>(89,352)</b>	<b>(99,036)</b>
<b>AMOUNT AVAILABLE TO THE UNA</b>	<b>\$ 5,361,148</b>	<b>\$ 5,942,163</b>

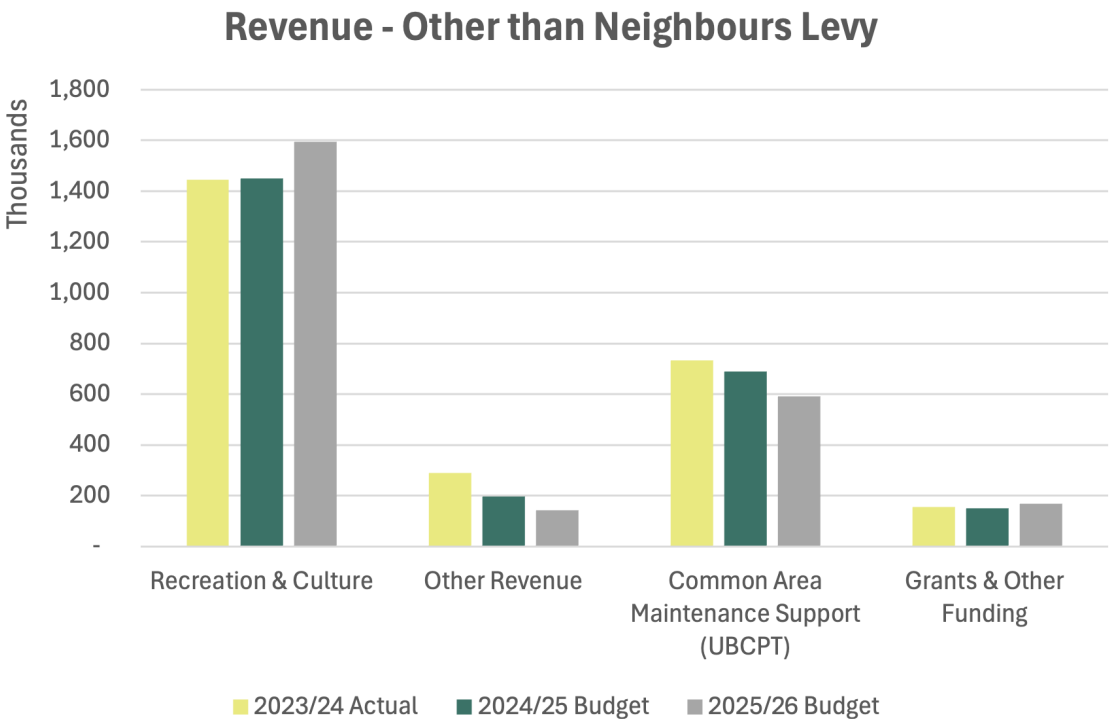
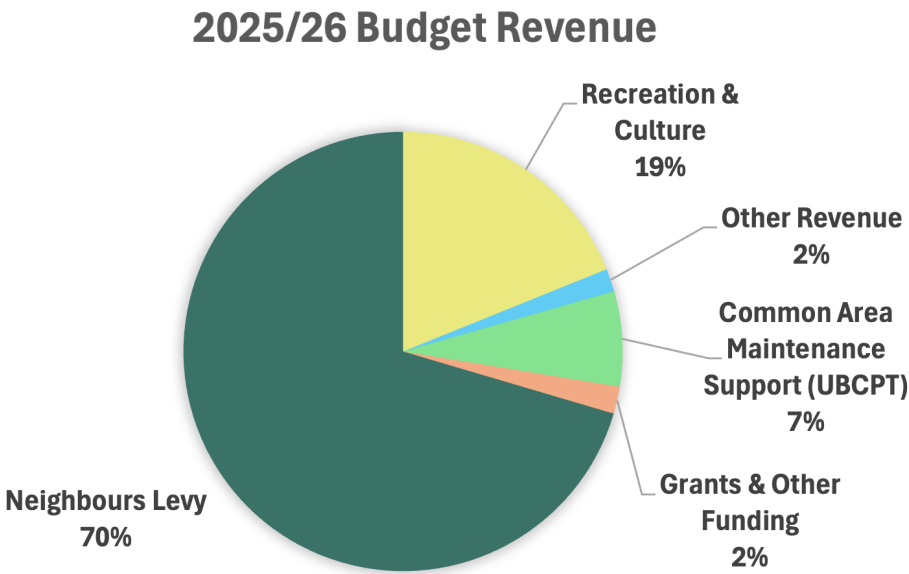
- Under the 2024 Neighbors Agreement, the Infrastructure Replacement Reserve and the Capital Reserve have been combined. The reserve rate for 2024 is set at 3.8% and will increase to 3.9% in 2025. It will continue to rise by 0.1% annually, reaching 4.2% by 2029.
- The contributions for 2024 and 2025 are estimated based on future replacement costs.
- Urban Forest Cost is still under discussion with UBC and the amount shown is the possible maximum
- UBC's fees and expenses cover all administrative duties, including the costs of the annual audit.
- Recreation and Cultural Facilities Charges 2024 amount included \$88.7K amount owing for 2021. Projected 2025 amount is calculated based on population of 16,003 times per capita rate of \$49.50 (last year's per capita rate of \$48.06 plus 3% inflation assumption). Community Access is set at 40K plus 3% inflation.
- The amount available to the UNA is for its fiscal year beginning in the calendar year.

# Operating Budget Overview

The Operating Budget covers day-to-day operations that keep UNA services running smoothly.

## REVENUE

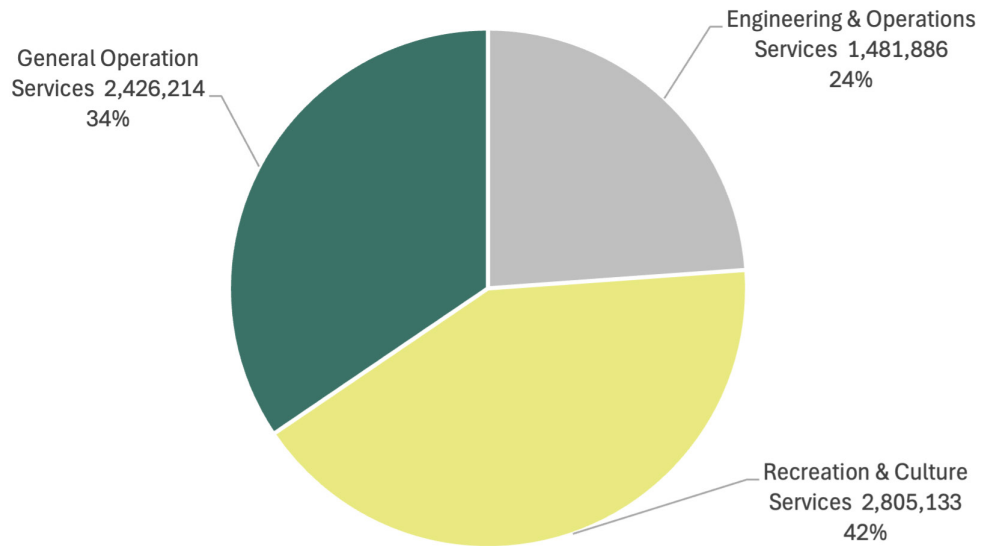
Total funding sources and revenue for fiscal year 2025-26 is **\$8,436,561**.



## EXPENDITURES

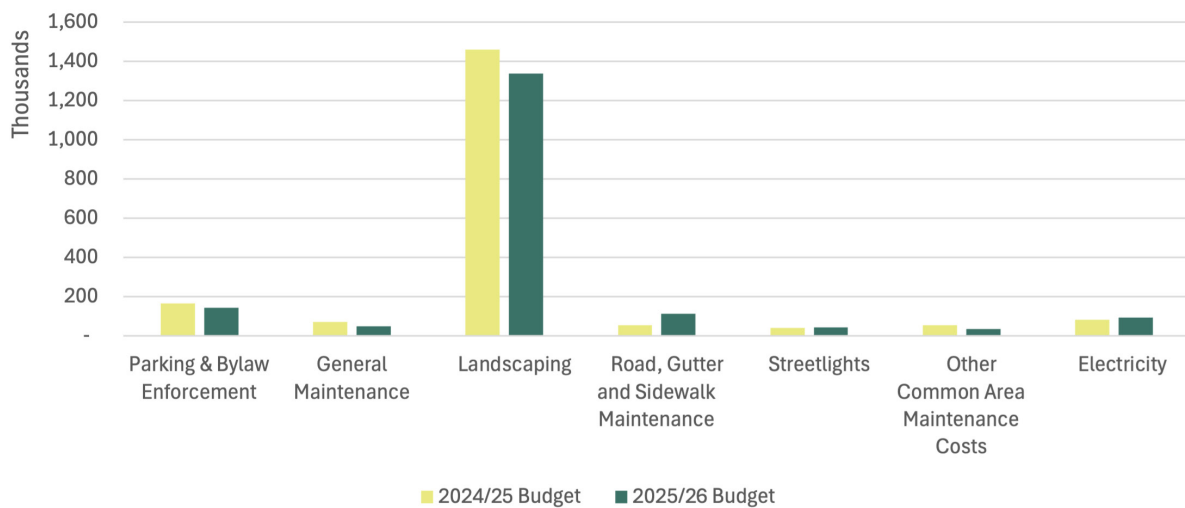
Total budgeted expenditures for fiscal year 2025-26 is **\$8,436,561**.

### 2025/26 Budget Expenditures

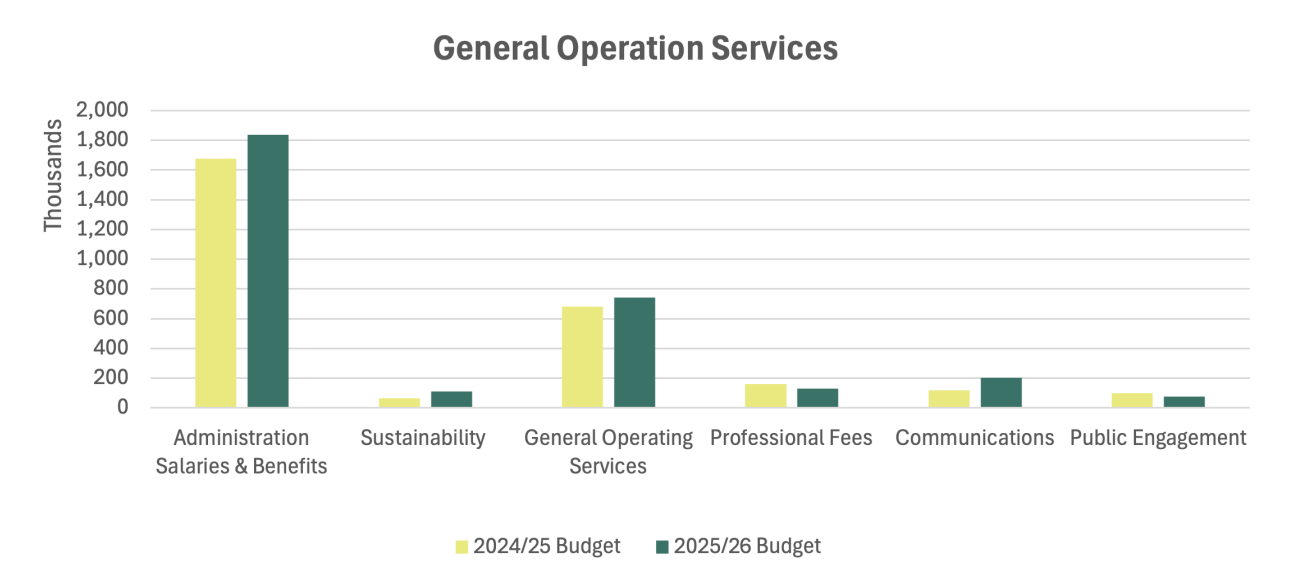


## Engineering and Operations Services

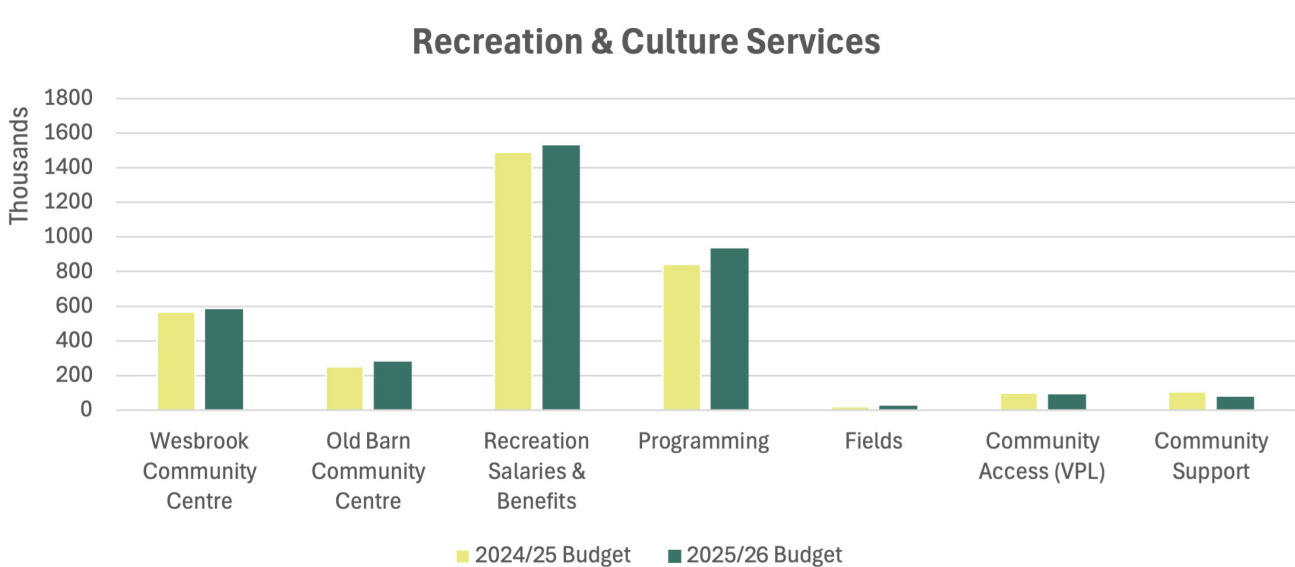
### Engineering & Operations Services



General Operation Services



Recreation and Culture Services



## REVENUE

Operating Budget 2025-2026

University Neighbourhoods Association	2023-2024 Approved	2024-2025 Approved	2025-2026 Approved
<b>REVENUE</b>			
Payments from UBC			
Neighbours Levy	\$ 5,040,600	5,627,244	\$ 5,942,163
Total Payments from UBC	<b>5,040,600</b>	<b>5,627,244</b>	<b>5,942,163</b>
Recreation and Culture			
Wesbrook Community Centre	298,777	327,000	347,000
Old Barn Community Centre	122,694	125,425	129,740
Programming	918,636	886,770	992,000
Playing Fields and Park Rentals	105,324	109,700	125,000
Total Recreation and Culture	<b>1,445,431</b>	<b>1,448,895</b>	<b>1,593,740</b>
Other Revenue			
Parking	180,538	144,525	50,000
Miscellaneous	109,570	50,933	92,158
Common Area Maintenance Support (UBCPT)	733,256	690,000	590,000
Total Other Revenue	<b>1,023,364</b>	<b>885,458</b>	<b>732,158</b>
Grants and Other Funding			
External Grants and Miscellaneous	155,693	150,250	168,500
Total Grants and Other Funding	<b>155,693</b>	<b>150,250</b>	<b>168,500</b>
<b>TOTAL REVENUE</b>	<b>\$ 7,665,088</b>	<b>8,111,846</b>	<b>\$ 8,436,561</b>

## EXPENDITURES

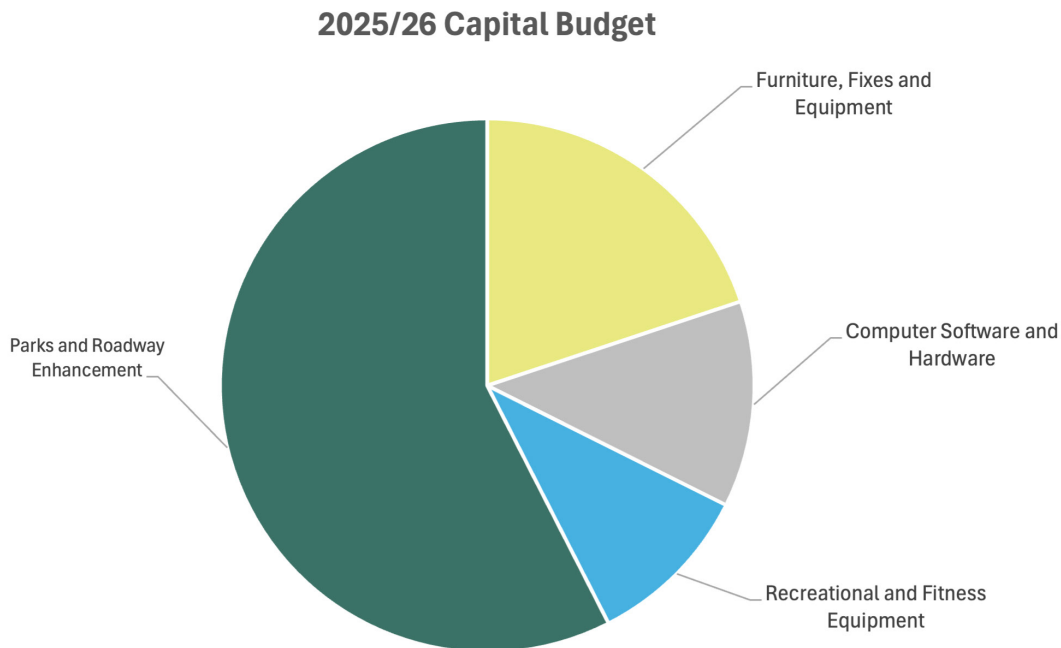
Operating Budget 2025-2026

University Neighbourhoods Association	2023-2024 Approved	2024-2025 Approved	2025-2026 Approved
<b>EXPENDITURES</b>			
<b>Engineering and Operations Services</b>			
Parking and Bylaw Enforcement	\$ 125,280	165,886	\$ 144,592
General Maintenance	68,256	71,066	48,198
Common Area Maintenance Fees			
Landscaping	1,078,370	1,461,259	1,338,430
Road, Gutter and Sidewalk Maintenance	42,312	56,228	112,914
Streetlights	46,901	42,500	43,775
Electricity	76,893	84,000	94,520
Other Common Area Maintenance Costs	43,874	55,125	36,779
<b>Total Engineering and Operations Services</b>	<b>1,481,886</b>	<b>1,936,064</b>	<b>1,819,208</b>
<b>Recreation and Culture Services</b>			
Wesbrook Community Centre	522,297	568,036	581,677
Old Barn Community Centre	215,896	252,515	281,364
Recreation Salaries and Benefits	1,100,598	1,490,386	1,529,371
Programming	810,224	843,313	935,483
Fields	30,876	20,000	25,600
Community Access (VPL)	84,100	100,000	90,000
Community Support	41,142	105,550	77,232
<b>Total Recreation and Culture Services</b>	<b>2,805,133</b>	<b>3,379,800</b>	<b>3,520,726</b>
<b>General Operation Services</b>			
Administration Salaries and Benefits	1,532,234	1,674,898	1,838,426
Sustainability	40,492	62,338	110,722
General Operating Services	530,114	680,798	742,149
Professional Fees	155,668	159,200	128,000
Communications	106,107	119,300	203,329
Public Engagement	61,600	99,450	74,000
<b>Total General Operation Services</b>	<b>2,426,214</b>	<b>2,795,983</b>	<b>3,096,626</b>
<b>TOTAL EXPENDITURES</b>	<b>6,713,234</b>	<b>8,111,847</b>	<b>8,436,561</b>
<b>SURPLUS OR (DEFICIT)</b>	<b>951,854</b>	<b>0</b>	<b>0</b>

# Capital Budget

The Capital Budget covers the expenditures spent on asset items. The UNA is focused on making investment decisions that align with the strategic plan priorities.

The Capital Budget for fiscal year 2025-2026 is **\$321,700**.



## CAPITAL PROJECTS

Capital Budget 2025-2026

University Neighbourhoods Association	2023-2024 Approved	2024-2025 Approved	2025-2026 Approved
<b>CAPITAL PROJECTS</b>			
Leasehold Improvement	80,000	15,000	\$ -
Furniture, Fixtures and Equipment	59,568	63,000	64,000
Computer Software and Hardware	14,910	56,500	40,200
Website	-	17,500	-
Multimedia Equipment	59,867	-	-
Recreational and Fitness Equipment	33,372	25,000	32,500
Parks and Roadway Enhancement	-	13,200	185,000
<b>TOTAL CAPITAL PROJECTS COSTS</b>	<b>248,172</b>	<b>190,200</b>	<b>321,700</b>
<b>TRANSFERS FROM RESERVES, UNRESTRICTED NET ASSETS AND OTHERS</b>			
Transfer from UNA Capital Reserve	(248,172)	(190,200)	(321,700)
<b>BALANCE</b>	<b>-</b>	<b>-</b>	<b>\$ -</b>